

## State of California

Franchise Tax Board-Legislative Services Bureau  
PO Box 1468  
Sacramento, CA 95812-1468

Telephone: (916) 845-4326  
ATSS: 468-4326  
FAX: (916) 845-5472

**Legislative Change No.****04-17**Bill Number: SB 1689Author: Poochigian, et al.Chapter Number: 04-402Laws Affecting Franchise Tax Board: Revenue and Taxation Code 17131.2Date Filed with the Secretary of the State: September 9, 2004**SUBJECT:** Exclusion/Reparation Payments/Armenian Genocide**Senate Bill 1689 (Poochigian, et al.), made the following changes to California law:****Section 17131.2 is added to the Revenue and Taxation Code.**

This act excludes from gross income any payments, including related interest, made because of a person's status as an eligible individual that is received by an eligible individual or by the individual's heir or estate.

The act defines "eligible individual" as a person who was persecuted on the basis of race or religion by the regime that was in control of the Ottoman Turkish Empire from 1915 through 1923.

This act is effective January 1, 2005, and operative for amounts received on or after January 1, 2005.

This act will not require any reports by the department to the Legislature.

Bureau Director

Jana Howard for Brian Putler

Date

10/6/04